

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Wednesday, 11 January 2017

Minutes of the meeting of the Finance and Resources Committee of the Board of
Governors of the Guildhall School of Music & Drama held at Committee Room - 2nd
Floor West Wing, Guildhall on Wednesday, 11 January 2017 at 1.45 pm

Present

Members:

Deputy John Bennett (Chairman)	Deputy John Chapman
Vivienne Littlechild (Deputy Chairman)	Alderman David Graves
Deputy John Barker	Michael Hoffman

In Attendance

Officers:

Gemma Stokley	-	Town Clerk's Department
Sarah Wall	-	Group Accountant, Chamberlain's Department
Professor Barry Ife	-	Principal, Guildhall School of Music and Drama

The Chairman opened the meeting by congratulating the Principal, on behalf of the Committee, on being awarded a Knighthood in the 2017 New Year Honours.

1. APOLOGIES

Apologies for absence were received from Sheriff and Alderman William Russell.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. PUBLIC MINUTES

The public minutes of the meeting held on 10 November 2016 were considered and approved as a correct record.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no additional, urgent items of business for consideration.

6. EXCLUSION OF THE PUBLIC

RESOLVED – That, under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as

defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act as follows:-

Item No(s).	Paragraph No(s).
7-9	3

7. **NON PUBLIC MINUTES**
The non-public minutes of the meeting held on 10 November 2016 were considered and approved as a correct record.
8. **TRAC REPORT**
The Committee received a late, separately circulated, report of the Principal of the Guildhall School of Music and Drama detailing the School's annual TRAC (Transparent Approach to Costing) return for the Academic Year 2015/16.
9. **GUILDHALL SCHOOL OF MUSIC AND DRAMA FINANCE REVIEW**
The Committee received a late, separately circulate report of the Chief Operating & Financial Officer detailing the School's financial performance up to the end of November 2016 (Period 4 of 2016/17 Academic year).
10. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
There were no questions raised in the non-public session.
11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were no additional, urgent items of business for consideration in the non-public session.

The meeting ended at 2.35 pm

Chairman

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